



Mr Gareth Kelly  
Grant Thornton UK LLP  
110 Queen Street  
Glasgow  
G1 3BX

XX September 2017

Dear Mr Kelly

**Loch Lomond and The Trossachs National Park Authority  
Financial Statements for the year ended 31 March 2017**

This representation letter is provided in connection with the audit of the financial statements of Loch Lomond and The Trossachs National Park Authority, for the year ended 31 March 2017 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view in accordance with International Financial Reporting Standards, the National Parks (Scotland) Act 2000, the 2016/17 Financial Reporting Manual (the FReM) and applicable law. We confirm that to the best of our knowledge and belief having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

Financial Statements

- i We have fulfilled our responsibilities for the preparation of the financial statements in accordance with proper practices as set out in the Financial Reporting Manual which give a true and fair view in accordance therewith.
- ii We have complied with the requirements of all statutory directions affecting the Authority and these matters have been appropriately reflected and disclosed in the financial statements.
- iii The Authority has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
- iv We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.
- v Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

**LOCH LOMOND & THE TROSSACHS NATIONAL PARK AUTHORITY**

National Park Headquarters, Carrochan, Carrochan Road, Balloch, G83 8EG Long: 4°34'24"W Lat: 56°00'12"N  
t: 01389 722600 f: 01389 722633 e: [info@lochlomond-trossachs.org](mailto:info@lochlomond-trossachs.org) w: [lochlomond-trossachs.org](http://lochlomond-trossachs.org)

Printed on paper sourced from certified sustainable forests

- vi We are satisfied that the material judgements used in the preparation of financial statements are soundly based, in accordance with the FReM and adequately disclosed in the financial statements. There are no other material judgements that need to be disclosed.
- vii Except as disclosed in the financial statements:
  - a there are no unrecorded liabilities, actual or contingent
  - b none of the assets of the Authority have been assigned, pledged or mortgaged
  - c there are no material prior year charges or credits, nor exceptional or non-recurring items requiring separate disclosure.
- viii Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of the FReM.
- ix All events subsequent to the date of the financial statements and for which the FReM requires adjustment or disclosure have been adjusted or disclosed.
- x Actual or possible litigation and claims have been accounted for and disclosed in accordance with the requirements of the FReM.
- xi We have considered the adjusted misstatements, and misclassification and disclosures changes schedules included in your Audit Findings Report. The financial statements have been amended for these misstatements, misclassifications and disclosure changes and are free of material misstatements, including omissions.
- xii We have considered the unadjusted misstatements schedule included in your Audit Findings Report and attached at Appendix 1. We have not adjusted the financial statements for these misstatements brought to our attention as they are immaterial to the results of the Authority and the Authority's financial position at the year-end
- xiii We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.
- xiv We believe that the financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the Authority's needs. We believe that no further disclosures relating to the Authority's ability to continue as a going concern need to be made in the financial statements.
- xv We have reviewed the carrying value of property, plant and equipment and have noted no impairments beyond those already included in the financial statements. We confirm that we are comfortable with the carrying value of property, plant and equipment.

**LOCH LOMOND & THE TROSSACHS NATIONAL PARK AUTHORITY**

National Park Headquarters, Carrochan, Carrochan Road, Balloch, G83 8EG Long: 4°34'24"W Lat: 56°00'12"N  
t: 01389 722600 f: 01389 722633 e: info@lochlomond-trossachs.org w: lochlomond-trossachs.org

Printed on paper sourced from certified sustainable forests

- xvi We have reviewed the accounting for grant income, and confirm that we are comfortable that all relevant conditions have been met in relation to all amounts recognised as income in the year.
- xvii We have reviewed the accounting for the Gateway Centre and are comfortable that this treatment is correct and in line with accounting standards.

### Information Provided

- xviii We have provided you with:
  - a access to all information of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters;
  - b additional information that you have requested from us for the purpose of your audit; and
  - c unrestricted access to persons within the Authority from whom you determined it necessary to obtain audit evidence.
- xix We have communicated to you all deficiencies in internal control of which management is aware.
- xx All transactions have been recorded in the accounting records and are reflected in the financial statements.
- xxi We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- xxii We have disclosed to you all our knowledge of fraud or suspected fraud affecting the Authority involving:
  - a management;
  - b employees who have significant roles in internal control; or
  - c others where the fraud could have a material effect on the financial statements.
- xxiii We have disclosed to you all our knowledge of any allegations of fraud, or suspected fraud, affecting the financial statements communicated by employees, former employees, regulators or others.
- xxiv We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.
- xxv We have disclosed to you the identity of all the Authority's related parties and all the related party relationships and transactions of which we are aware.
- xxvi We have disclosed to you all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements.

### **LOCH LOMOND & THE TROSSACHS NATIONAL PARK AUTHORITY**

National Park Headquarters, Carrochan, Carrochan Road, Balloch, G83 8EG Long: 4°34'24"W Lat: 56°00'12"N  
t: 01389 722600 f: 01389 722633 e: [info@lochlomond-trossachs.org](mailto:info@lochlomond-trossachs.org) w: [lochlomond-trossachs.org](http://lochlomond-trossachs.org)

Printed on paper sourced from certified sustainable forests

## Governance Statement

- xxvii We are satisfied that the Governance Statement (GS) fairly reflects the Authority's risk assurance and governance framework and we confirm that we are not aware of any significant risks that are not disclosed within the GS.
- xxviii I acknowledge as Accountable Officer my responsibility for the corporate governance arrangements. I confirm that I have disclosed to the auditor all deficiencies in internal control of which I am aware.

## Narrative Report

- xxix The disclosures within the Performance Report fairly reflect our understanding of the financial and operating performance over the period covered by the financial statements.

## Approval

The approval of this letter of representation was minuted by the Authority's Audit Committee at its meeting on 12 September 2017.

Yours sincerely

**Gordon Watson**  
**Chief Executive and Accountable Officer**