

Loch Lomond and The Trossachs National Park

Management Accounts 3 months to 30 June 2016

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Management Accounts
3 months to 30 June 2016

Operating

	YTD Budget			June YTD Actual			Variance			Full Year Budget		
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Income												
Grant in Aid	105,000	1,335,000	1,440,000	105,000	1,335,000	1,440,000				1,000,000	6,270,000	7,270,000
Income		166,499	166,499		188,176	188,176		21,677	21,677	4,000	634,897	638,897
Income Total	105,000	1,501,499	1,606,499	105,000	1,523,176	1,628,176		21,677	21,677	1,004,000	6,904,897	7,908,897
Salaries Total		1,087,579	1,087,579		1,004,788	1,004,788		82,791	82,791	200,000	4,819,527	5,019,527
Other Operating Costs	1,000	576,293	577,293	912	502,391	503,303	88	73,902	73,990	17,000	1,720,894	1,737,894
Total Operating Expenditure	1,000	1,663,873	1,664,873	912	1,507,179	1,508,091	88	156,693	156,781	217,000	6,540,420	6,757,420
Net Operating Income / (Expenditure)	104,000	(162,373)	(58,373)	104,088	15,997	120,085	88	178,370	178,458	787,000	364,476	1,151,476
Capitalised salaries taken to projects										200,000		200,000
Net Operating Income / (Expenditure)	104,000	(162,373)	(58,373)	104,088	15,997	120,085	88	178,370	178,458	987,000	364,476	1,351,476

Project

Project Income		1,500	1,500	372,066	1,742	373,808	372,066	242	372,308	303,000	41,811	344,811
Project Expenditure	53,864	128,133	181,997	254,785	37,607	292,392	(200,921)	90,526	(110,395)	1,297,364	400,430	1,697,794
Net Project Income / (Expenditure)	(53,864)	(126,633)	(180,497)	117,281	(35,865)	81,416	171,145	90,768	261,913	(994,364)	(358,619)	(1,352,983)

Total

Total Income	105,000	1,502,999	1,607,999	477,066	1,524,918	2,001,984	372,066	21,919	393,985	1,307,000	6,946,708	8,253,708
Total Expenditure	54,864	1,792,006	1,846,870	255,697	1,544,786	1,800,483	(200,833)	247,219	46,386	1,314,364	6,940,850	8,255,214
Net Total Income / (Expenditure)	50,136	(289,006)	(238,870)	221,369	(19,868)	201,501	171,233	269,138	440,371	(7,364)	5,857	(1,507)

Management Accounts
3 months to 30 June 2016

Operating

	June YTD								
	June YTD Budget			Actual			Variance		
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Income									
Grant in Aid	105,000	1,335,000	1,440,000	105,000	1,335,000	1,440,000			
Income - Public Bodies		4,000	4,000		3,431	3,431		(569)	(569)
Planning Fees		65,000	65,000		59,171	59,171		(5,829)	(5,829)
Generated Income		49,604	49,604		56,325	56,325		6,721	6,721
Sale of Goods		1,568	1,568		2,461	2,461		893	893
Property Rental Income		46,327	46,327		66,713	66,713		20,386	20,386
Interest Received					74	74		74	74
Income Total	105,000	1,501,499	1,606,499	105,000	1,523,176	1,628,176		21,677	21,677
Salaries									
Staff Costs		1,023,621	1,023,621		956,761	956,761		66,861	66,861
Seasonal Rangers Costs		63,958	63,958		48,027	48,027		15,931	15,931
Maternity/ Overtime									
Salaries Total		1,087,579	1,087,579		1,004,788	1,004,788		82,791	82,791
Staff Costs									
Agency Staff									
Board Members Fees		32,531	32,531		31,909	31,909		623	623
Conference, Courses & Training		6,892	6,892		4,594	4,594		2,298	2,298
Other Staff Costs		3,603	3,603		6,558	6,558		(2,955)	(2,955)
PPE		1,200	1,200		122	122		1,078	1,078
Secondments									
Travel & Subsistence		7,124	7,124		4,867	4,867		2,257	2,257
Uniforms & Clothing		700	700		358	358		342	342
Staff Costs Total		52,050	52,050		48,406	48,406		3,644	3,644

Management Accounts
3 months to 30 June 2016

Operating

	June YTD								
	June YTD Budget			Actual			Variance		
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Property									
Franchise Agency Management Agreements		6,000	6,000					6,000	6,000
Energy		14,400	14,400		13,007	13,007		1,394	1,394
Furniture Fixtures & Fittings					43	43		(43)	(43)
Grounds Maintenance		32,000	32,000		23,502	23,502		8,498	8,498
Other Property Costs		10,625	10,625		18,378	18,378		(7,753)	(7,753)
Property Cleaning		23,224	23,224		20,402	20,402		2,822	2,822
Property Insurance		11,457	11,457		756	756		10,701	10,701
Property Repairs & Developments		8,713	8,713		4,413	4,413		4,300	4,300
Property Security		8,259	8,259		8,355	8,355		(96)	(96)
Rates & Water Charges		187,891	187,891		174,641	174,641		13,250	13,250
Refuse & Waste Disposal		1,080	1,080		692	692		388	388
Rent		24,191	24,191		30,498	30,498		(6,307)	(6,307)
Tools & Equipment		1,050	1,050		918	918		132	132
Property Total		328,889	328,889		295,605	295,605		33,284	33,284
Transport									
Fleet Costs - Marine		5,500	5,500		4,648	4,648		852	852
Fleet Costs - Motor	1,000	12,580	13,580	912	1,694	2,606	88	10,886	10,974
Fuel - Marine		2,000	2,000		1,211	1,211		789	789
Fuel - Motor		6,100	6,100		7,529	7,529		(1,429)	(1,429)
Vehicle Rental & Associated Costs									
Transport Total	1,000	26,180	27,180	912	15,082	15,994	88	11,098	11,186
ICT									
GIS Software Maintenance & Support		54,647	54,647		49,824	49,824		4,823	4,823
IT Hardware		1,750	1,750		(867)	(867)		2,617	2,617
IT Software		24,028	24,028		19,335	19,335		4,693	4,693
MFD Maintenance		2,750	2,750		1,923	1,923		827	827
Telecoms & Data		33,311	33,311		25,505	25,505		7,806	7,806
ICT Total		116,486	116,486		95,720	95,720		20,766	20,766

Management Accounts
3 months to 30 June 2016

Operating

	June YTD								
	June YTD Budget			Actual			Variance		
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Supplies & Services									
Office Equipment									
Catering, Hospitality & Gifts		2,466	2,466		2,298	2,298		168	168
Goods for Resale		500	500		1,177	1,177		(677)	(677)
Promoting the Park		1,800	1,800		209	209		1,591	1,591
Supplies & Services Total		4,766	4,766		3,684	3,684		1,082	1,082
Administration Costs									
Advertising		6,550	6,550		7,104	7,104		(554)	(554)
Bank Charges		1,685	1,685		1,735	1,735		(50)	(50)
Consultants		9,350	9,350		8,218	8,218		1,132	1,132
Bad Debt									
Other Admin					1,198	1,198		(1,198)	(1,198)
Printing & Stationery		4,800	4,800		3,866	3,866		934	934
Professional Fees		3,766	3,766		6,279	6,279		(2,513)	(2,513)
Published Materials		21,770	21,770		15,493	15,493		6,277	6,277
Administration Costs Total		47,921	47,921		43,893	43,893		4,028	4,028
Payment to Third Parties									
Payment to Others / Grants									
Payment to Third Parties Total									
Total Operating Expenditure	1,000	1,663,873	1,664,873	912	1,507,179	1,508,091	88	156,694	156,781
Net Operating Income / (Expenditure)	104,000	(162,373)	(58,373)	104,088	15,997	120,085	88	178,371	178,458

Management Accounts
3 months to 30 June 2016

Projects Income/Expenditure

	2016/17 Budget Full Year			Actuals June 2016/17 YTD			Net Expenditure Summary		
	Total Expenditure	Total Income	Net Expenditure	Total Expenditure	Total Income	Net Expenditure	Outstanding Purchase Orders	Total Committed (actual + PO)	Still to spend / (overspent)
Conservation & Land Use									
Wild Park 2020	6,500		6,500				315	315	6,185
Countryside Trust	11,500		11,500						11,500
Ecosystems Services Projects	10,000		10,000						10,000
Landscape	3,850		3,850	3,850		3,850		3,850	
NNR	5,000		5,000						5,000
Natural Heritage Grant Scheme	45,000		45,000						45,000
Mountain Bogs	4,500		4,500						4,500
Land Management	25,000		25,000	3,471		3,471		3,471	21,529
Total	111,350		111,350	7,321		7,321	315	7,636	103,714
Visitor Management									
Respect The Park	60,000		60,000				60,000	60,000	
Outdoor Recreation Plan - Phase 1	41,500		41,500	245,369	372,066	(126,697)		(126,697)	168,197
Mountains & the People	200		200						200
Education Development	25,500	1,500	24,000	17,601		17,601	2,865	20,466	5,034
Your Park - Communications	45,000		45,000	275		275	365	640	44,360
Your Park - Systems Development (VM)	50,000		50,000						50,000
Your Park - Campsite	245,000		245,000	9,416		9,416	9,374	18,790	226,210
Your Park - Site Development	50,000		50,000						50,000
Your Park - Signage	100,000		100,000						100,000
Developing Young Workforce	500		500						500
Your Park - Operational Resource Workstream	50,000		50,000	114		114	269	383	49,617
Total	667,700	1,500	666,200	272,774	372,066	(99,292)	72,873	(26,419)	694,119

	2016/17 Budget Full Year			Actuals June 2016/17 YTD			Net Expenditure Summary		
	Total Expenditure	Total Income	Net Expenditure	Total Expenditure	Total Income	Net Expenditure	Outstanding Purchase Orders	Total Committed (actual + PO)	Still to spend / (overspent)
Estates / Capital Projects									
West Highland Way Upgrades	30,000		30,000						30,000
Estates Management System	3,000		3,000						3,000
Site Improvements	10,500		10,500						10,500
Capitalised Salaries	200,000		200,000						200,000
Scenic Routes							328	328	(328)
5 Lochs (Lubnaig North)							357	357	(357)
Total	243,500		243,500				685	685	242,815
Visitor Experience - Tourism									
Interpretation & Info Signage	7,500		7,500						7,500
Gateway Centre	452,000	303,000	149,000	1,532		1,532	38,834	40,365	411,635
Signature Events	2,000		2,000	87		87	2,000	2,087	(87)
Strategic Projects	9,500	1,500	8,000	419	75	343	378	721	8,779
Visitor Strategy	10,500		10,500						10,500
Commercial Development	32,000		32,000	144		144	1,200	1,344	30,656
Waterbus Development				2,129	1,667	462		462	(462)
Visitor Survey				190		190		190	(190)
Total	513,500	304,500	209,000	4,500	1,742	2,758	42,412	45,170	468,330
Rural Development									
Community Partnership SLA									
Community Action Plans									
Community Grant Scheme	20,000		20,000						20,000
Paths In the Park	4,000		4,000						4,000
Local Development Plan	49,500		49,500	136		136		136	49,364
Built Heritage Grant Scheme	15,000		15,000						15,000
Charrette Delivery	5,000		5,000						5,000
Callander Landscape Programme	45,480	38,811	6,669	6,034		6,034		6,034	39,446
TPO Review	10,000		10,000	766		766	1,256	2,022	7,978
Total	148,980	38,811	110,169	6,937		6,937	1,256	8,193	140,787

	2016/17 Budget Full Year			Actuals June 2016/17 YTD			Net Expenditure Summary		
	Total Expenditure	Total Income	Net Expenditure	Total Expenditure	Total Income	Net Expenditure	Outstanding Purchase Orders	Total Committed (actual + PO)	Still to spend / (overspent)
Communications									
Website Development	2,364		2,364				8,684	8,684	(6,320)
Gaelic Language Plan	900		900						900
Total	3,264		3,264				8,684	8,684	(5,420)
Corporate Services									
National Park Partnership Plan	9,500		9,500	860		860		860	8,640
Total	9,500		9,500	860		860		860	8,640
Project Total	1,697,794	344,811	1,352,983	292,392	373,808	(81,416)	126,223	44,808	1,652,986
Net Project Income /									

Loch Lomond & the Trossachs National Park
Statement of Financial Position
as at 30 June 2016

	30/06/2016	31/03/2016
<u>Property, plant and equipment</u>		
Land	1,648,652	1,648,652
Buildings	7,871,634	7,871,633
Motor Vehicles	104,021	104,021
Marine Vehicles	215,390	215,390
IT Hardware	51,214	51,214
Furniture	73,058	73,058
Tools & Equipment	26,394	26,394
	9,990,362	9,990,362
<u>Intangible assets</u>		
Copyright	5,550	5,550
IT Software Systems	75,365	75,365
	80,915	80,915
Total Non-Current assets	10,071,277	10,071,277
<u>Current Assets</u>		
Inventory	6,600	6,600
Trade receivables	163,761	136,174
Other receivables	10,614	4,810
Prepayments and accrued income	13,941	102,760
Bank accounts	127,966	306,800
Imprest accounts	1,030	1,030
Total Current Assets	323,912	558,174
<u>Current Liabilities</u>		
Trade payables	201,551	360,683
Accruals and deferred income	265,168	573,111
Held on behalf of WHW	72,837	79,429
VAT payable/(receivable)	11,362	(24,280)
Other payables	4,893	2,630
Suspense accounts		
Total Current Liabilities	555,810	991,573
Net Assets	9,839,379	9,637,878
<u>Taxpayers Equity</u>		
General Reserve	3,140,487	3,130,986
Revaluation Reserve	6,692,892	6,500,892
Donated Asset Reserve	6,000	6,000
Taxpayers Equity	9,839,379	9,637,878
<i>Check</i>		

Loch Lomond & the Trossachs National Park
Cash Flow
3 months to 30 June 2016

	Month 30/06/2016	YTD 30/06/2016
<u>Cash flows from operating activities</u>		
Operating Income	89,832	188,102
Operating Expenditure	(672,273)	(1,508,091)
Project Income	219,415	373,808
Project Expenditure	(121,236)	(292,392)
Net expenditure before interest	(484,262)	(1,238,574)
<u>Adjustments for items not involving the movement of cash</u>		
Depreciation		
Provision for impairment of assets		
(Gain)/loss on sale of property, plant & equipment		
Pension adjustments in Other Income		
Pension adjustments in Staff Costs		
<u>Movements in working capital</u>		
(Increase)/decrease in trade and other receivables	(148,981)	55,429
(Decrease)/increase in trade and other payables	93,487	(435,763)
(Increase)/decrease in inventories		0
Net Cash Inflow / (Outflow) from Operating Activities	(55,494)	(380,335)
<u>Cash flows from investing activities</u>		
Bank Interest received	74	74
Purchase of property, plant & equipment		
Proceeds from property, plant & equipment		
Net Cash (Outflow) / Inflow before Financing	74	74
Grant in Aid applied to Operating Costs	519,000	1,335,000
Grant in Aid applied to Capital Expenditure	105,000	105,000
Other Grants applied to Capital Expenditure		
	624,000	1,440,000
Net (decrease) / increase in Cash & Cash Equivalents	84,319	(178,834)
Cash & Cash Equivalents at the beginning of the period	44,678	307,830
Cash & Cash Equivalents at the end of the period	128,996	128,996
<i>Check</i>		<i>0</i>