

**SUMMARY FINANCE REPORT**  
**Ten months ended 31 January 2014**

	Actual to 31 January 2014	% of forecast incurred	Revised Q2 Budget	Comments	2012/13 Annual Outturn
<b>Income</b>					
Grant in aid	6,435,235	79%	8,130,000	Includes: £5,175k revenue funding, £1,075k capital funding and £185k accrued income to cover salary costs accrued.	9,511,000
Business Plan income	183,885	n/a	174,528	£72k Community Paths in the Park; £37k from Historic Scotland for CARS; £7k from Drumkinnon Bay Pontoon; £3k from SE to the Tourism Training Initiative; £5k from Argyll & Bute towards Rural Housing Enabler; £13k from Visit Scotland for Get Active; £11k from Creative Scotland for Artist in Residence project; £18k for John Muir Conference; £12k for Village Infrastructure; £5k other projects	69,926
Other operating income	736,806	93%	794,020	Planning fees £280k, property income £91k, VAT recovery £215k, income from charging and other sources £150k.	562,868
Ring fenced projects	13,791	n/a	35,190	Contributions from WHW reserves.	19,089
<b>Total Income</b>	<b>7,369,717</b>	<b>81%</b>	<b>9,133,738</b>		<b>10,162,883</b>

	Actual to 31 January 2014	% of forecast incurred	Revised Q2 Budget	Comments	2012/13 Annual Outturn
<b>Expenditure – Business Plan</b>					
Visitor Experience	1,485,970	63%	2,348,999	<p><b>5 Lochs:</b> Visitor Management Plan launched in November 2012. Phase 1 of project work at Loch Lubnaig commenced in February 2013 with completion in November 2013.</p> <p><b>Rural Site Maintenance &amp; Management:</b> Grounds maintenance contracts in place and sites being maintained to standard.</p> <p><b>Wider National Park Sites Project:</b> Option appraisal of sites recommenced during April 2013. Original site list reviewed. Baseline studies for ecology, hydrology and archaeology complete. Final reporting now due late March 2014.</p> <p><b>Village Improvements</b> including signage and interpretation arising from Charettes.</p> <p><b>Pontoon at Drumkinnon Bay:</b> contract let for construction works, work expected to start March 2014 and complete in 2014/15.</p> <p><b>Scenic Routes:</b> Contract awarded for Falls of Falloch, work expected to commence and complete in March 2014. Inveruglas tender came in over budget and is being retendered in 2014/15. Loch Lubnaig tender is currently being evaluated.</p>	2,729,187
Conservation	33,215	17%	197,380	<p><b>Land Management:</b> Management of land for nature and conservation fully underway for the year.</p> <p><b>Land Grant Scheme:</b> Budget fully committed. Most of the payments will be made in Q4.</p>	276,284

	Actual to 31 January 2014	% of forecast incurred	Revised Q2 Budget	Comments	2012/13 Annual Outturn
Rural Development	291,474	75%	389,046	<p><b>CARS:</b> NPA budget to complete current project fully committed and will be paid out in Q4.</p> <p><b>Built Heritage:</b> Capital spend in period towards Argyll Mausoleum project. In addition, the NPA launched its own Built Heritage grant scheme in August 2013 with grant offers made in November, payments will be made in Q4.</p> <p><b>Charette:</b> Local Development Plan Charrette fees have been paid in period. Also budget allocated for additional work towards the Callander Ancaster Square improvements is in progress in January 2014.</p> <p><b>Community Partnership:</b> Community Grant Scheme: grants awarded November 2013, payments expected to be made Q4. Community Partnership and Community Action plans are complete.</p>	315,126
Corporate Services	54,736	41%	131,971	<p><b>Communications</b> activity continues in 2013/14.</p> <p><b>Asset Reviews:</b> revaluation of balance sheet assets to be carried out in March 2014 plus wider asset review project underway. Tender for revaluation work currently being evaluated.</p>	156,697
<b>Total Business Plan Costs</b>	<b>1,865,395</b>	<b>61%</b>	<b>3,067,396</b>		<b>3,477,294</b>
<b>Expenditure - Operating Costs</b>					
Salary costs	3,718,370	83%	4,469,349	Salary costs include permanent, fixed term and seasonal staff costs. Pay award was paid December.	4,779,426
Non core staff costs	262,104	84%	312,189	Increased costs: agency fees to cover additional workload created by planning applications, additional costs for new disclosure scotland scheme	351,901
Property & facility costs	573,260	87%	659,883	Includes annual rates and water charges paid in full in Q1. reduction in Repairs & Maintenance as a result of reprogramming repair schedules.	788,345
ICT, telecoms and GIS	209,480	76%	276,930	Includes software and data upgrades and annual licence fees paid in full in Q1.	352,973
Transport costs	102,151	70%	145,486	Mostly fuel, road tax and maintenance costs associated with motor and marine fleet.	176,891

	<b>Actual to 31 January 2014</b>	<b>% of forecast incurred</b>	<b>Revised Q2 Budget</b>	<b>Comments</b>	<b>2012/13 Annual Outturn</b>
Administration costs and small projects fund	158,318	78%	202,753	Includes contribution to Arrochar and Tarbet Community Council for the Loch Long project and ongoing legal charges for litigation case.	209,972
Ring fenced project costs	13,791	n/a	5,190	Funds are ring fenced thus can be carried forward if not used.	19,089
<b>Total Operating Costs</b>	<b>5,037,474</b>	<b>83%</b>	<b>6,071,780</b>		<b>6,678,597</b>
<b>Total Expenditure</b>	<b>6,902,869</b>	<b>76%</b>	<b>9,139,176</b>		<b>10,155,891</b>
<b>Resource Surplus (Deficit) for Period</b>	<b>466,848</b>		<b>(5,438)</b>		<b>6,992</b>