

Loch Lomond & The Trossachs National Park

Appendix 1 Management Accounts 6 months to 30 September 2015

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Loch Lomond & The Trossachs National Park
6 months to 30 September 2015

Operating

	Budget			September YTD Actual			Variance			Full Year Budget		
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Income												
Grant in Aid	280,000	3,170,000	3,450,000	280,000	3,170,000	3,450,000				1,000,000	6,398,000	7,398,000
Income		282,509	282,509		289,428	289,428		6,919	6,919		628,832	628,832
Income Total	280,000	3,452,509	3,732,509	280,000	3,459,428	3,739,428		6,919	6,919	1,000,000	7,026,832	8,026,832
Salaries Total	91,884	2,232,284	2,324,168		2,188,657	2,188,657	91,884	43,627	135,511		4,760,072	4,760,072
Other Operating Costs	6,550	1,025,616	1,032,166	3,173	931,887	935,059	3,377	93,729	97,107	20,760	1,918,551	1,939,311
Total Operating Expenditure	98,434	3,257,900	3,356,334	3,173	3,120,544	3,123,717	95,261	137,356	232,617	20,760	6,678,623	6,699,383
Net Operating Income / (Expenditure)	181,566	194,609	376,175	276,827	338,884	615,712	95,261	144,275	239,537	979,240	348,209	1,327,449

Project

Project Income		22,000	22,000	296,780	124,647	421,427	296,780	102,647	399,427	132,000	106,000	238,000
Project Expenditure	182,000	191,522	373,522	325,292	181,143	506,435	(143,292)	10,379	(132,913)	1,207,474	463,409	1,670,883
Net Project Income / (Expenditure)	(182,000)	(169,522)	(351,522)	(28,512)	(56,496)	(85,008)	153,488	113,025	266,514	(1,075,474)	(357,409)	(1,432,883)

Total

Total Income	280,000	3,474,509	3,754,509	576,780	3,584,075	4,160,855	296,780	109,566	406,346	1,132,000	7,132,832	8,264,832
Total Expenditure	280,434	3,449,422	3,729,856	328,465	3,301,687	3,630,152	(48,031)	147,735	99,704	1,228,234	7,142,032	8,370,266
Net Total Income / (Expenditure)	(434)	25,087	24,653	248,315	282,388	530,703	248,749	257,301	506,050	(96,234)	(9,200)	(105,434)

	September YTD								
	Budget			Actual			Variance		
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Income									
Grant in Aid	280,000	3,170,000	3,450,000	280,000	3,170,000	3,450,000			
Income - Public Bodies		8,000	8,000		13,948	13,948		5,948	5,948
Planning Fees		81,476	81,476		70,060	70,060		(11,416)	(11,416)
Generated Income		101,376	101,376		91,295	91,295		(10,081)	(10,081)
Sale of Goods		3,115	3,115		3,905	3,905		790	790
Property Rental Income		88,242	88,242		109,943	109,943		21,701	21,701
Interest Received		300	300		278	278		(22)	(22)
Income Total	280,000	3,452,509	3,732,509	280,000	3,459,428	3,739,428		6,919	6,919
Salaries									
Staff Costs	91,884	2,090,493	2,182,377		2,032,332	2,032,332	91,884	58,160	150,044
Capitalised Staff Costs									
Seasonal Rangers Costs		141,792	141,792		156,325	156,325		(14,533)	(14,533)
Salaries Total	91,884	2,232,284	2,324,168		2,188,657	2,188,657	91,884	43,627	135,511
Staff Costs									
Agency Staff									
Board Members Fees		68,198	68,198		70,834	70,834		(2,636)	(2,636)
Conference, Courses & Training		24,200	24,200		18,717	18,717		5,483	5,483
Other Staff Costs		27,400	27,400		37,404	37,404		(10,004)	(10,004)
PPE		600	600		1,302	1,302		(702)	(702)
Travel & Subsistence		15,200	15,200		12,746	12,746		2,454	2,454
Uniforms & Clothing		14,000	14,000		1,403	1,403		12,597	12,597
Staff Costs Total		149,598	149,598		142,406	142,406		7,192	7,192

Loch Lomond & The Trossachs National Park
6 months to 30 September 2015

Operating

	September YTD								
	Budget			Actual			Variance		
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Property									
Franchise Agency Management Agreements		15,000	15,000		12,000	12,000		3,000	3,000
Energy		32,012	32,012		41,095	41,095		(9,082)	(9,082)
Furniture Fixtures & Fittings	2,000	7,050	9,050		1,174	1,174	2,000	5,876	7,876
Grounds Maintenance		41,085	41,085		55,260	55,260		(14,174)	(14,174)
Other Property Costs		16,501	16,501		15,388	15,388		1,113	1,113
Property Cleaning		59,667	59,667		72,949	72,949		(13,282)	(13,282)
Property Insurance		17,600	17,600		17,527	17,527		73	73
Property Repairs & Developments	3,500	67,797	71,297		44,761	44,761	3,500	23,036	26,536
Property Security		7,361	7,361		12,606	12,606		(5,245)	(5,245)
Rates & Water Charges		200,950	200,950		156,741	156,741		44,209	44,209
Refuse & Waste Disposal		4,171	4,171		7,347	7,347		(3,175)	(3,175)
Rent		42,783	42,783		38,310	38,310		4,473	4,473
Tools & Equipment		11,700	11,700		3,899	3,899		7,801	7,801
Property Total	5,500	523,678	529,178		479,055	479,055	5,500	44,623	50,123
Transport									
Fleet Costs - Marine		6,160	6,160		6,958	6,958		(798)	(798)
Fleet Costs - Motor		17,721	17,721		19,353	19,353		(1,632)	(1,632)
Fuel - Marine		4,675	4,675		5,196	5,196		(521)	(521)
Fuel - Motor		20,371	20,371		19,166	19,166		1,204	1,204
Vehicle Rental & Associated Costs		4,928	4,928		241	241		4,687	4,687
Transport Total		53,855	53,855		50,914	50,914		2,941	2,941
ICT									
GIS Software Maintenance & Support		72,112	72,112		54,830	54,830		17,282	17,282
IT Hardware	1,050	2,450	3,500	2,232	495	2,727	(1,182)	1,955	773
IT Software		18,600	18,600		25,505	25,505		(6,905)	(6,905)
MFD Maintenance		5,500	5,500		5,553	5,553		(53)	(53)
Telecoms & Data		55,062	55,062		49,513	49,513		5,549	5,549
ICT Total	1,050	153,724	154,774	2,232	135,897	138,129	(1,182)	17,827	16,645

Loch Lomond & The Trossachs National Park
6 months to 30 September 2015

Operating

	September YTD								
	Budget			Actual			Variance		
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Supplies & Services									
Office Equipment				941	348	1,289	(941)	(348)	(1,289)
Catering, Hospitality & Gifts		7,789	7,789		8,129	8,129		(341)	(341)
Goods for Resale		1,800	1,800		1,076	1,076		724	724
Promoting the Park		9,000	9,000		2,386	2,386		6,614	6,614
Supplies & Services Total		18,589	18,589	941	11,940	12,881	(941)	6,649	5,708
Administration Costs									
Advertising		12,776	12,776		13,579	13,579		(803)	(803)
Bank Charges		5,759	5,759		3,781	3,781		1,978	1,978
Consultants		29,400	29,400		26,328	26,328		3,072	3,072
Other Admin		3,854	3,854		1,423	1,423		2,431	2,431
Printing & Stationery		6,177	6,177		7,226	7,226		(1,049)	(1,049)
Professional Fees		29,400	29,400		34,259	34,259		(4,859)	(4,859)
Published Materials		23,805	23,805		22,577	22,577		1,228	1,228
Administration Costs Total		111,171	111,171		109,174	109,174		1,998	1,998
Payment to Third Parties									
Payment to Others / Grants		15,000	15,000		2,500	2,500		12,500	12,500
Payment to Third Parties Total		15,000	15,000		2,500	2,500		12,500	12,500
Total Operating Expenditure	98,434	3,257,900	3,356,334	3,173	3,120,544	3,123,717	95,261	137,357	232,617
Net Operating Income / (Expenditure)	181,566	194,609	376,175	276,827	338,884	615,712	95,261	144,276	239,536

Loch Lomond & The Trossachs National Park
6 months to 30 September 2015

Projects

	September YTD Actuals			Full Year Budget			Still to Spend		
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Revenue Projects									
Callander Landscape Programme		1,569	1,569		70,000	70,000		68,431	68,431
Callander Landscape Programme - Income					(60,000)	(60,000)		(60,000)	(60,000)
Ecosystems Services Projects		96	96		6,000	6,000		5,904	5,904
Ecosystems Services Projects - Income		(7,999)	(7,999)					7,999	7,999
Land Use Projects		130	130		20,000	20,000		19,870	19,870
Mountain Bog Project		52,114	52,114		36,000	36,000		(16,114)	(16,114)
Mountain Bog Project - Income		(86,710)	(86,710)		(36,000)	(36,000)		50,710	50,710
Wild Park 2020		5,700	5,700		30,000	30,000		24,300	24,300
Asset Audit Project/ Estate Asset Project		105	105		3,000	3,000		2,895	2,895
Board Election		500	500					(500)	(500)
Charrette Delivery		2,000	2,000					(2,000)	(2,000)
Local Development Plan		5,111	5,111		26,000	26,000		20,889	20,889
Specialist Support - Development Management					10,000	10,000		10,000	10,000
Specialist Support - DM- Income					(5,000)	(5,000)		(5,000)	(5,000)
Signature Events 2015		28,989	28,989		25,000	25,000		(3,989)	(3,989)
Signature Events 2015 - Income		(17,247)	(17,247)		(5,000)	(5,000)		12,247	12,247
Tourism Strategic Direction		8,993	8,993		5,000	5,000		(3,993)	(3,993)
Tourism Strategic Direction- Income		(3,600)	(3,600)					3,600	3,600
Visitor Experience Estate Set Up Costs		1,470	1,470					(1,470)	(1,470)
Visitor Survey		8,021	8,021		22,000	22,000		13,979	13,979
Waterbus Development		2,366	2,366		3,000	3,000		634	634
Waterbus Development - Income		(5,000)	(5,000)					5,000	5,000
Education Development		9,619	9,619		23,500	23,500		13,881	13,881
Education Development - Income		(4,080)	(4,080)					4,080	4,080
Loch Lomond Byelaws					1,500	1,500		1,500	1,500
Statutory Access Function		(352)	(352)		10,000	10,000		10,352	10,352
Statutory Access Function - Income		(11)	(11)					11	11
Total Revenue Projects		1,783	1,783		185,000	185,000		183,217	183,217

Loch Lomond & The Trossachs National Park
6 months to 30 September 2015

Projects

	September YTD Actuals			Full Year Budget			Still to Spend		
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Capital Projects									
Capitalised Salaries				200,474		200,474	200,474		200,474
Website Development		144	144	36,500		36,500	36,500	(144)	36,356
Unified Communications System	1,423		1,423				(1,423)		(1,423)
Paths in the Park				10,000		10,000	10,000		10,000
Artist in Residence				8,000		8,000	8,000		8,000
Drumkinnon Bay Pontoon	2,987		2,987				(2,987)		(2,987)
Gateway Centre		10,920	10,920	251,000	13,000	264,000	251,000	2,080	253,080
Gateway Centre - Income				(132,000)		(132,000)	(132,000)		(132,000)
Interpretation & Info Signage		120	120	15,000		15,000	15,000	(120)	14,880
5 Lochs	6,895	2,502	9,397	10,000		10,000	3,105	(2,502)	603
Outdoor Recreation Plan - Phase 1		10,000	10,000	41,500	1,500	43,000	41,500	(8,500)	33,000
Outdoor Recreation Plan - Phase 1 - Income									
Scenic Routes	13,038	2,195	15,233				(13,038)	(2,195)	(15,233)
Scenic Routes - Income	(5,530)		(5,530)				5,530		5,530
West Highland Way Upgrades				50,000		50,000	50,000		50,000
Your Park		9,832	9,832	400,000	60,000	460,000	400,000	50,168	450,168
Electric Charging Point	9,698		9,698				(9,698)		(9,698)
Total Capital Projects	28,512	35,713	64,224	890,474	74,500	964,974	861,962	38,787	900,750
Grants & Contributions									
Countryside Trust		9,000	9,000		26,500	26,500		17,500	17,500
Natural Heritage Grant Scheme				50,000		50,000	50,000		50,000
Built Heritage Grant Scheme				20,000		20,000	20,000		20,000
Community Grant Scheme				10,000	1,409	11,409	10,000	1,409	11,409
Skills Partnership		10,000	10,000		10,000	10,000			
Mountains & The People				105,000		105,000	105,000		105,000
Sustrans	291,250						(291,250)		(291,250)
Sustrans - Income	(291,250)						291,250		291,250
Respect The Park					60,000	60,000		60,000	60,000
Total Grants & Contributions		19,000	19,000	185,000	97,909	282,909	185,000	78,909	263,909
Totals	28,512	56,496	85,008	1,075,474	357,409	1,432,883	1,046,962	300,913	1,347,875

Loch Lomond & The Trossachs National Park
Statement of Financial Position
as at 30 September 2015

	30/09/2015	31/03/2015
<u>Property, plant and equipment</u>		
Land	881,500	881,500
Buildings	8,180,464	8,180,465
Motor Vehicles	154,473	154,473
Marine Vehicles	250,136	250,136
IT Hardware	100,873	100,873
Furniture	25,935	25,935
Tools & Equipment	22,930	22,930
	9,616,313	9,616,313
<u>Intangible assets</u>		
Copyright	7,400	7,400
IT Software Systems	21,398	21,398
	28,798	28,798
Total Non-Current assets	9,645,111	9,645,111
<u>Current Assets</u>		
Inventory	8,801	8,801
Trade receivables	33,900	143,664
Other receivables	6,096	18,825
Prepayments and accrued income	7,131	131,041
Bank accounts	506,996	643,432
Imprest accounts	830	1,130
Total Current Assets	563,754	946,893
<u>Current Liabilities</u>		
Trade payables	79,433	775,856
Accruals and deferred income	278,194	558,185
Held on behalf of WHW	84,211	87,084
VAT payable/(receivable)	6,496	(54,233)
Other payables	8,753	4,113
Suspense accounts	76	0
Total Current Liabilities	457,163	1,371,005
Net Assets	9,751,702	9,220,999
<u>Taxpayers Equity</u>		
General Reserve	3,244,810	2,714,107
Revaluation Reserve	6,500,892	6,500,892
Donated Asset Reserve	6,000	6,000
Taxpayers Equity	9,751,702	9,220,999
Check	0	0

Loch Lomond & The Trossachs National Park
Cash Flow
for the 6 months ended 30 September 2015

	Month 31/09/2015	YTD 31/09/2015
<u>Cash flows from operating activities</u>		
Operating Income	42,992	289,150
Operating Expenditure	(563,925)	(3,123,717)
Project Income	26,497	421,427
Project Expenditure	(52,509)	(506,435)
Net expenditure before interest	(546,945)	(2,919,575)
<u>Adjustments for items not involving the movement of cash</u>		
Depreciation		
Provision for impairment of assets		
(Gain)/loss on sale of property, plant & equipment		
Pension adjustments in Other Income		
Pension adjustments in Staff Costs		
<u>Movements in working capital</u>		
(Increase)/decrease in trade and other receivables	(30,606)	236,403
(Decrease)/increase in trade and other payables	(3,132)	(903,842)
(Increase)/decrease in inventories		
Net Cash Inflow / (Outflow) from Operating Activities	(33,738)	(667,439)
<u>Cash flows from investing activities</u>		
Bank Interest received	145	278
Purchase of property, plant & equipment		
Proceeds from property, plant & equipment		
Net Cash (Outflow) / Inflow before Financing	145	278
Grant in Aid applied to Operating Costs	560,000	3,170,000
Grant in Aid applied to Capital Expenditure	100,000	280,000
Other Grants applied to Capital Expenditure		
	660,000	3,450,000
Net (decrease) / increase in Cash & Cash Equivalents	79,462	(136,736)
Cash & Cash Equivalents at the beginning of the period	428,364	644,562
Cash & Cash Equivalents at the end of the period	507,826	507,826
<i>Check</i>	<i>0</i>	<i>(0)</i>