

Loch Lomond & The Trossachs National Park Authority

Management Accounts 6 months to 30 September 2016 Agenda Item 9 - Appendix 1

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Management Accounts
6 months to 30 September 2016

Operating

	September YTD									Full Year		
	YTD Budget			Actual			Variance			Budget		
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Agenda Item 9 - Appendix 1												
Grant in Aid	300,000	2,892,000	3,192,000	300,000	2,892,000	3,192,000				1,000,000	6,270,000	7,270,000
Income	4,000	311,561	315,561		280,088	280,088	(4,000)	(31,473)	(35,473)	4,000	634,897	638,897
Income Total	304,000	3,203,561	3,507,561	300,000	3,172,088	3,472,088	(4,000)	(31,473)	(35,473)	1,004,000	6,904,897	7,908,897
Salaries Total		2,411,338	2,411,338		2,224,909	2,224,909		186,429	186,429	200,000	4,819,527	5,019,527
Other Operating Costs	15,000	916,482	931,482	1,644	804,197	805,841	13,356	112,285	125,641	17,000	1,720,894	1,737,894
Total Operating Expenditure	15,000	3,327,820	3,342,820	1,644	3,029,105	3,030,749	13,356	298,715	312,071	217,000	6,540,420	6,757,420
Net Operating Income / (Expenditure)	289,000	(124,259)	164,741	298,356	142,983	441,339	9,356	267,242	276,598	787,000	364,476	1,151,476
Capitalised salaries taken to projects										200,000		200,000
Net Operating Income / (Expenditure)	289,000	(124,259)	164,741	298,356	142,983	441,339	9,356	267,242	276,598	987,000	364,476	1,351,476

Project

Project Income		1,500	1,500	372,066	53,631	425,697	372,066	52,131	424,197	303,000	41,811	344,811
Project Expenditure	53,864	123,494	177,358	404,745	79,129	483,873	(350,881)	44,365	(306,515)	1,297,364	400,430	1,697,794
Net Project Income / (Expenditure)	(53,864)	(121,994)	(175,858)	(32,679)	(25,497)	(58,176)	21,185	96,497	117,682	(994,364)	(358,619)	(1,352,983)

Total

Total Income	304,000	3,205,061	3,509,061	672,066	3,225,719	3,897,785	368,066	20,658	388,724	1,307,000	6,946,708	8,253,708
Total Expenditure	68,864	3,451,314	3,520,178	406,389	3,108,234	3,514,623	(337,525)	343,080	5,555	1,314,364	6,940,850	8,255,214

Net Total Income / (Expenditure)	235,136	(246,253)	(11,117)	265,677	117,485	383,162	30,541	363,738	394,280	(7,364)	5,857	(1,507)
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Management Accounts
6 months to 30 September 2016

Operating

	September YTD								
	September YTD Budget			Actual			Variance		
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Income									
Agenda Item 9 - Appendix 1	300,000	2,892,000	3,192,000	300,000	2,892,000	3,192,000			
Income - Public Bodies		4,000	4,000		3,431	3,431		(569)	(569)
Planning Fees		95,000	95,000		84,592	84,592		(10,408)	(10,408)
Generated Income	4,000	113,308	117,308		103,722	103,722	(4,000)	(9,586)	(13,586)
Sale of Goods		3,368	3,368		4,480	4,480		1,112	1,112
Property Rental Income		95,585	95,585		83,696	83,696		(11,888)	(11,888)
Interest Received		300	300		166	166		(134)	(134)
Income Total	304,000	3,203,561	3,507,561	300,000	3,172,088	3,472,088	(4,000)	(31,473)	(35,473)
Salaries									
Staff Costs		2,260,128	2,260,128		2,103,386	2,103,386		156,742	156,742
Seasonal Rangers Costs		151,210	151,210		121,522	121,522		29,688	29,688
Salaries Total		2,411,338	2,411,338		2,224,909	2,224,909		186,429	186,429
Staff Costs									
Board Members Fees		71,828	71,828		70,447	70,447		1,381	1,381
Conference, Courses & Training		10,852	10,852		5,102	5,102		5,750	5,750
Other Staff Costs		7,853	7,853		11,862	11,862		(4,009)	(4,009)
PPE		1,600	1,600		154	154		1,446	1,446
Travel & Subsistence		14,948	14,948		11,773	11,773		3,175	3,175
Uniforms & Clothing		1,200	1,200		804	804		396	396
Staff Costs Total		108,281	108,281		100,143	100,143		8,138	8,138

Management Accounts
6 months to 30 September 2016

Operating

	September YTD								
	September YTD Budget			Actual			Variance		
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Property									
Franchise Agency Management Agreements		12,000	12,000		11,497	11,497		503	503
Energy		31,350	31,350		25,930	25,930		5,420	5,420
Furniture Fixtures & Fittings		1,000	1,000		279	279		721	721
Grounds Maintenance	10,000	72,500	82,500		52,064	52,064	10,000	20,437	30,437
Other Property Costs		21,250	21,250		18,378	18,378		2,872	2,872
Property Cleaning		55,608	55,608		55,902	55,902		(295)	(295)
Property Insurance		11,457	11,457		13,018	13,018		(1,561)	(1,561)
Property Repairs & Developments	4,000	29,667	33,667		12,657	12,657	4,000	17,010	21,010
Property Security		11,576	11,576		8,763	8,763		2,813	2,813
Rates & Water Charges		203,812	203,812		184,250	184,250		19,562	19,562
Refuse & Waste Disposal		3,260	3,260		2,826	2,826		434	434
Rent		40,167	40,167		51,658	51,658		(11,491)	(11,491)
Tools & Equipment		3,100	3,100	732	2,356	3,088	(732)	744	12
Property Total	14,000	496,747	510,747	732	439,577	440,309	13,268	57,170	70,438
Transport									
Fleet Costs - Marine		11,000	11,000		7,045	7,045		3,955	3,955
Fleet Costs - Motor	1,000	19,650	20,650	912	15,383	16,295	88	4,267	4,355
Fuel - Marine		5,000	5,000		3,608	3,608		1,392	1,392
Fuel - Motor		17,800	17,800		17,900	17,900		(100)	(100)
Vehicle Rental & Associated Costs		500	500					500	500
Transport Total	1,000	53,950	54,950	912	43,936	44,848	88	10,014	10,102
ICT									
GIS Software Maintenance & Support		69,411	69,411		51,513	51,513		17,898	17,898
IT Hardware		3,500	3,500		(784)	(784)		4,284	4,284
IT Software		25,976	25,976		29,117	29,117		(3,142)	(3,142)
MFD Maintenance		5,500	5,500		4,088	4,088		1,412	1,412
Telecoms & Data		53,896	53,896		54,153	54,153		(257)	(257)
ICT Total		158,283	158,283		138,088	138,088		20,195	20,195

Management Accounts
6 months to 30 September 2016

Operating

	September YTD								
	September YTD Budget			Actual			Variance		
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Supplies & Services									
Catering, Hospitality & Gifts		6,315	6,315		5,165	5,165		1,150	1,150
Goods for Resale		2,000	2,000		1,524	1,524		476	476
Promoting the Park		2,500	2,500		229	229		2,271	2,271
Supplies & Services Total		10,815	10,815		6,918	6,918		3,897	3,897
Administration Costs									
Advertising		13,100	13,100		13,779	13,779		(679)	(679)
Bank Charges		3,370	3,370		4,001	4,001		(631)	(631)
Consultants		18,350	18,350		13,088	13,088		5,262	5,262
Other Admin		500	500		18	18		482	482
Printing & Stationery		6,300	6,300		5,632	5,632		669	669
Professional Fees		21,174	21,174		14,436	14,436		6,739	6,739
Published Materials		23,112	23,112		22,038	22,038		1,074	1,074
Administration Costs Total		85,906	85,906		72,991	72,991		12,915	12,915
Payment to Third Parties									
Payment to Others / Grants		2,500	2,500		2,544	2,544		(44)	(44)
Payment to Third Parties Total		2,500	2,500		2,544	2,544		(44)	(44)
Total Operating Expenditure	15,000	3,327,820	3,342,820	1,644	3,029,105	3,030,749	13,356	298,715	312,070
Net Operating Income / (Expenditure)	289,000	(124,259)	164,741	298,356	142,983	441,339	9,356	267,242	276,597

Management Accounts
6 months to 30 September
2016

Projects Income/Expenditure

	2016/17 Budget Full Year			Actuals September 2016/17 YTD			Net Expenditure Summary		
	Total Expenditure	Total Income	Net Expenditure	Total Expenditure	Total Income	Net Expenditure	Outstanding Purchase Orders	Total Committed (actual + PO)	Still to spend / (overspent)
Conservation & Land Use									
Agenda Item 9 - Appendix 1	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Countryside Trust	11,500		11,500						11,500
Ecosystems Services Projects	10,000		10,000						10,000
Landscape	3,850		3,850	3,850		3,850		3,850	
NNR	5,000		5,000				5,000	5,000	
Natural Heritage Grant Scheme	45,000		45,000				12,088	12,088	32,912
Mountain Bogs	4,500		4,500						4,500
Land Management	25,000		25,000	3,471		3,471	1,973	5,444	19,556
Total	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Visitor Management									
Respect The Park	60,000		60,000				60,000	60,000	
Outdoor Recreation Plan - Phase 1	41,500		41,500	364,951	372,066	(7,115)		(7,115)	48,615
Mountains & the People	200		200				40	40	160
Education Development	25,500	1,500	24,000	20,399	4,450	15,949	1,353	17,302	6,698
John Muir					16,017	(16,017)		(16,017)	16,017
Visitor Management Communications	45,000		45,000	7,527		7,527	1,342	8,869	36,131
Systems Development (VM)	50,000		50,000	3,040		3,040		3,040	46,960
Your Park - Campsite	245,000		245,000	12,098		12,098	6,201	18,299	226,701
Your Park - Site Development	50,000		50,000						50,000
Your Park Signage	100,000		100,000	8		8		8	99,992
Developing Young Workforce	500		500						500
Your Park Operational Resource Workstream	50,000		50,000	2,352		2,352	2,423	4,775	45,225
Total	667,700	1,500	666,200	410,376	392,533	17,843	71,359	89,202	576,998

	2016/17 Budget Full Year			Actuals September 2016/17 YTD			Net Expenditure Summary		
	Total Expenditure	Total Income	Net Expenditure	Total Expenditure	Total Income	Net Expenditure	Outstanding Purchase Orders	Total Committed (actual + PO)	Still to spend / (overspent)
Estates / Capital Projects									
West Highland Way Upgrades	30,000		30,000						30,000
Estates Management System	3,000		3,000						3,000
Site Improvements	10,500		10,500						10,500
Capitalised Salaries	200,000		200,000						200,000
Scenic Routes				(22)		(22)	328	306	(306)
5 Lochs (Lubnaig North)							109	109	(109)
Total	243,500		243,500	(22)		(22)	437	415	243,085
Visitor Experience - Tourism									
Interpretation & Info Signage	7,500		7,500	989		989		989	6,511
Gateway Centre	452,000	303,000	149,000	22,787		22,787	17,477	40,264	108,736
Signature Events	2,000		2,000	7,118	14,000	(6,882)	9,000	2,118	(118)
Strategic Projects	9,500	1,500	8,000	3,119	1,034	2,085	84	2,169	5,831
Visitor Strategy	10,500		10,500	190		190		190	10,310
Commercial Development	32,000		32,000	1,936		1,936		1,936	30,064
Total	513,500	304,500	209,000	36,138	15,034	21,104	26,561	47,666	161,334
Rural Development									
Community Grant Scheme	20,000		20,000						20,000
Paths In the Park	4,000		4,000						4,000
Local Development Plan	49,500		49,500	10,936		10,936		10,936	38,564
Built Heritage Grant Scheme	15,000		15,000						15,000
Charrette Delivery	5,000		5,000						5,000
Callander Landscape Programme	45,480	38,811	6,669	15,815	18,131	(2,316)	235	(2,080)	8,749
TPO Review	10,000		10,000	1,089		1,089	942	2,031	7,969
Total	148,980	38,811	110,169	27,840	18,131	9,709	1,177	10,887	99,282

	2016/17 Budget Full Year			Actuals September 2016/17 YTD			Net Expenditure Summary		
	Total Expenditure	Total Income	Net Expenditure	Total Expenditure	Total Income	Net Expenditure	Outstanding Purchase Orders	Total Committed (actual + PO)	Still to spend / (overspent)
Communications									
Website Development	2,364		2,364	719		719	8,669	9,388	(7,024)
Gaelic Language Plan	900		900						900
Total	3,264		3,264	719		719	8,669	9,388	(6,124)
Corporate Services									
National Park Partnership Plan	9,500		9,500	1,168		1,168		1,168	8,333
Total	9,500		9,500	1,168		1,168		1,168	8,333
Project Total	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Net Project Income / (Expenditure)	#N/A			#N/A					

Loch Lomond & the Trossachs National Park
Statement of Financial Position
as at 30 September 2016

	42,643	42,551	42,460
<u>Property, plant and equipment</u>			
Land	1,648,652	1,648,652	1,648,652
Agenda Item 9 - Appendix 1	7,871,634	7,871,634	7,871,633
Motor Vehicles	104,021	104,021	104,021
Marine Vehicles	215,390	215,390	215,390
IT Hardware	51,214	51,214	51,214
Furniture	73,058	73,058	73,058
Tools & Equipment	26,394	26,394	26,394
	9,990,362	9,990,362	9,990,362
<u>Intangible assets</u>			
Copyright	5,550	5,550	5,550
IT Software Systems	75,365	75,365	75,365
	80,915	80,915	80,915
Total Non-Current assets	10,071,277	10,071,277	10,071,277
<u>Current Assets</u>			
Inventory	6,600	6,600	6,600
Trade receivables	(6,260)	163,761	136,174
Other receivables	3,846	10,614	4,810
Prepayments and accrued income	17,080	13,941	102,760
Bank accounts	302,728	127,966	306,800
Imprest accounts	1,055	1,030	1,030
Total Current Assets	325,049	323,912	558,174
<u>Current Liabilities</u>			
Trade payables	86,429	201,551	360,683
Accruals and deferred income	200,540	265,168	573,111
Held on behalf of WHW	84,866	72,837	79,429
VAT payable/(receivable)	(4,220)	11,362	(24,280)
Other payables	7,670	4,893	2,630
Suspense accounts			
Total Current Liabilities	375,285	555,810	991,573
Net Assets	10,021,041	9,839,379	9,637,878
<u>Taxpayers Equity</u>			
General Reserve	3,322,149	3,140,487	3,130,986
Revaluation Reserve	6,692,892	6,692,892	6,500,892
Donated Asset Reserve	6,000	6,000	6,000
Taxpayers Equity	10,021,041	9,839,379	9,637,878
<i>Check</i>			

Loch Lomond & the Trossachs National Park
Cash Flow
6 months to 30 September 2016

	Quarter	42,643	YTD	42,643
<u>Cash flows from operating activities</u>				
Agenda Item 9 - Appendix 1				
Operating Income		91,820		279,922
Operating Expenditure		(1,522,658)		(3,030,749)
Project Income		51,889		425,697
Project Expenditure		(191,481)		(483,873)
Net expenditure before interest		(1,570,430)		(2,809,004)
<u>Adjustments for items not involving the movement of cash</u>				
Depreciation				
Provision for impairment of assets				
(Gain)/loss on sale of property, plant & equipment				
Pension adjustments in Other Income				
Pension adjustments in Staff Costs				
<u>Movements in working capital</u>				
(Increase)/decrease in trade and other receivables		173,649		229,078
(Decrease)/increase in trade and other payables		(180,525)		(616,287)
(Increase)/decrease in inventories				
Net Cash Inflow / (Outflow) from Operating Activities		(6,875)		(387,209)
<u>Cash flows from investing activities</u>				
Bank Interest received		92		166
Purchase of property, plant & equipment				
Proceeds from property, plant & equipment				
Net Cash (Outflow) / Inflow before Financing		92		166
Grant in Aid applied to Operating Costs		1,557,000		2,892,000
Grant in Aid applied to Capital Expenditure		195,000		300,000
Other Grants applied to Capital Expenditure				
		1,752,000		3,192,000
Net (decrease) / increase in Cash & Cash Equivalents		174,786		(4,047)
Cash & Cash Equivalents at the beginning of the period		128,996		307,830
Cash & Cash Equivalents at the end of the period		303,783		303,783
<i>Check</i>				<i>0</i>