

National Park Authority Audit Committee Meeting

Agenda Item 8



Year End Accounts Update

Paper for information

1. Purpose

The purpose of this paper is to advise Audit Committee members of a typographical error on page 5 of the Annual Accounts.

2. Recommendation

Members are asked to note this report and the verbal update provided.

3. Details

The table on page 5 of the accounts summarises 'Expenditure financed by GIA' with columns for GIA Award, Out-turn and Variance. Unfortunately there is a line within this table called 'Expenditure classed as Annually Managed Expenditure (AME)' which contain an error, as shown below:

	GIA Award £'000	Out-turn £'000	Variance £'000
Accounts	1,050	1,416	(366)
Correct	1,050	1,497	(477)
Difference	-	81	(81)

We have contacted Audit Scotland for agreement on the best way to correct this error and will give a verbal update at the committee meeting. NB the accounts themselves are correct - it is simply this summary table that has a typographical error.

The year-end timetable for 2015/16 has been revised to include an explicit check of this table prior to accounts signing by both ourselves and Audit Scotland.

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