

Loch Lomond and The Trossachs National Park

Management Accounts 12 months to 31 March 2018

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Management Accounts
12 months to 31 March 2018

	March Full Year						Operating		
	Budget			Actual			March Full Year		
	Variance								
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Income									
Grant in Aid	860,000	6,270,000	7,130,000	860,000	6,220,000	7,080,000	0	(50,000)	(50,000)
Income	9,500	732,740	742,240	18,689	639,833	658,522	9,189	(92,907)	(83,718)
Income Total	869,500	7,002,740	7,872,240	878,689	6,859,833	7,738,522	9,189	(142,907)	(133,718)
Salaries Total	155,000	4,945,462	5,100,462	154,947	4,852,991	5,007,938	53	92,472	92,525
Other Operating Costs	171,551	1,776,948	1,948,499	205,110	1,651,951	1,857,061	(33,559)	124,997	91,438
Total Operating Expenditure	326,551	6,722,411	7,048,962	360,057	6,504,942	6,864,999	(33,506)	217,469	183,963
Net Operating Income / (Expenditure)	542,949	280,329	823,278	518,632	354,891	873,523	(24,317)	74,562	50,245
Capitalised salaries taken to projects	155,000		155,000	130,736	0	130,736	(24,264)	0	(24,264)
Net Operating Income / (Expenditure)	697,949	280,329	978,278	649,368	354,891	1,004,259	(48,581)	74,562	25,981

	Full Year Budget						Project		
	March Full Year			Project Net Expenditure Summary					
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Net Project Expenditure	697,949	280,329	978,278	648,226	277,779	926,005	49,723	2,550	52,273

Net Total Income / (Expenditure)	March Full Year		
	Capital	Revenue	Total
	1,142	77,112	78,254

Management Accounts
12 months to 31 March 2018

Operating

	March								
	Full Year Budget			Full Year Actual			Variance		
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Income									
Grant in Aid	860,000	6,270,000	7,130,000	860,000	6,220,000	7,080,000		(50,000)	(50,000)
Income - Public Bodies		54,300	54,300	18,689	54,865	73,554	18,689	566	19,255
Planning Fees		271,876	271,876		179,901	179,901		(91,975)	(91,975)
Generated Income	9,500	207,637	217,137		204,287	204,287	(9,500)	(3,350)	(12,850)
Sale of Goods		7,399	7,399		6,498	6,498		(901)	(901)
Property Rental Income		191,282	191,282		193,780	193,780		2,498	2,498
Interest Received		246	246		502	502		256	256
Income Total	869,500	7,002,740	7,872,240	878,689	6,859,833	7,738,522	9,189	(142,907)	(133,718)
Salaries									
Staff Costs	155,000	4,623,704	4,778,704	154,947	4,538,278	4,693,225	53	85,426	85,479
Seasonal Rangers Costs		316,758	316,758		314,713	314,713		2,046	2,046
Maternity/ Overtime		5,000	5,000					5,000	5,000
Salaries Total	155,000	4,945,462	5,100,462	154,947	4,852,991	5,007,938	53	92,472	92,525
Staff Costs									
Agency Staff					3,696	3,696		(3,696)	(3,696)
Board Members Fees		146,956	146,956		147,004	147,004		(48)	(48)
Conference, Courses & Training		45,706	45,706		44,471	44,471		1,236	1,236
Other Staff Costs		47,866	47,866		44,124	44,124		3,743	3,743
PPE		7,987	7,987		4,640	4,640		3,347	3,347
Secondments									
Travel & Subsistence		33,295	33,295		33,772	33,772		(477)	(477)
Uniforms & Clothing		10,791	10,791		5,631	5,631		5,160	5,160
Staff Costs Total		292,601	292,601		283,337	283,337		9,264	9,264

Management Accounts
12 months to 31 March 2018

Operating

	March								
	Full Year Budget			Full Year Actual			Variance		
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Property									
Franchise Agency Management Agreements		33,000	33,000		28,426	28,426		4,574	4,574
Energy		71,703	71,703		58,307	58,307		13,396	13,396
Furniture Fixtures & Fittings		5,846	5,846	6,075	2,311	8,386	(6,075)	3,535	(2,540)
Grounds Maintenance		61,462	61,462	34,556	33,105	67,661	(34,556)	28,357	(6,199)
Other Property Costs		35,087	35,087		35,086	35,086		1	1
Property Cleaning		105,293	105,293		105,792	105,792		(498)	(498)
Property Insurance		7,725	7,725		6,879	6,879		846	846
Property Repairs & Developments	161,087	107,409	268,496	6,701	92,255	98,956	154,386	15,154	169,540
Property Security		12,068	12,068		6,020	6,020		6,048	6,048
Rates & Water Charges		169,722	169,722		168,804	168,804		917	917
Refuse & Waste Disposal		47,928	47,928		35,716	35,716		12,212	12,212
Rent		82,249	82,249		82,513	82,513		(264)	(264)
Tools & Equipment	4,464	13,808	18,272	3,470	13,780	17,250	994	28	1,022
Property Total	165,551	753,299	918,850	50,802	668,995	719,797	114,749	84,304	199,053
Transport									
Fleet Costs - Marine		29,489	29,489		26,953	26,953		2,536	2,536
Fleet Costs - Motor		47,470	47,470	122,728	43,636	166,364	(122,728)	3,834	(118,894)
Fuel - Marine		7,738	7,738		6,360	6,360		1,378	1,378
Fuel - Motor		39,055	39,055		38,564	38,564		490	490
Vehicle Rental & Associated Costs		500	500		585	585		(85)	(85)
Transport Total		124,252	124,252	122,728	116,099	238,827	(122,728)	8,153	(114,575)
ICT									
GIS Software Maintenance & Support		76,321	76,321		67,655	67,655		8,666	8,666
IT Hardware	6,000	4,000	10,000	15,685	7,912	23,597	(9,685)	(3,912)	(13,597)
IT Software		89,190	89,190	14,884	90,207	105,091	(14,884)	(1,016)	(15,900)
MFD Maintenance		10,800	10,800		9,742	9,742		1,058	1,058
Telecoms & Data		93,268	93,268		88,916	88,916		4,351	4,351
ICT Total	6,000	273,580	279,580	30,569	264,433	295,002	(24,569)	9,147	(15,422)

Management Accounts
12 months to 31 March 2018

Operating

	March								
	Full Year Budget			Full Year Actual			Variance		
	Capital	Revenue	Total	Capital	Revenue	Total	Capital	Revenue	Total
Supplies & Services									
Office Equipment									
Catering, Hospitality & Gifts		16,076	16,076		18,651	18,651		(2,576)	(2,576)
Goods for Resale		3,580	3,580		3,883	3,883		(303)	(303)
Promoting the Park		3,604	3,604		3,604	3,604			
Supplies & Services Total		23,260	23,260		26,139	26,139		(2,879)	(2,879)
Administration Costs									
Advertising		24,010	24,010		21,086	21,086		2,924	2,924
Bank Charges		9,035	9,035		8,241	8,241		794	794
Consultants		60,290	60,290	1,011	51,066	52,077	(1,011)	9,224	8,213
Bad Debt		(1,187)	(1,187)		(1,062)	(1,062)		(125)	(125)
Other Admin		(102)	(102)		5,974	5,974		(6,075)	(6,075)
Printing & Stationery		13,080	13,080		11,413	11,413		1,667	1,667
Professional Fees		155,794	155,794		147,027	147,027		8,767	8,767
Published Materials		46,884	46,884		39,978	39,978		6,906	6,906
Administration Costs Total		307,805	307,805	1,011	283,724	284,735	(1,011)	24,081	23,070
Payment to Third Parties									
Payment to Others / Grants		2,150	2,150		9,225	9,225		(7,075)	(7,075)
Payment to Third Parties Total		2,150	2,150		9,225	9,225		(7,075)	(7,075)
Total Operating Expenditure	326,551	6,722,411	7,048,962	360,057	6,504,942	6,864,999	(33,506)	217,468	183,961
Net Operating Income / (Expenditure)	542,949	280,329	823,278	518,632	354,891	873,523	(24,317)	74,561	50,243

	2017/18 Revised Budget Full Year			Actuals March 2018						Net Expenditure Summary	
	Capital	Revenue		Capital			Revenue				
	NPA Capital Budget	NPA Revenue Budget	Total NPA Budget	Income	Cost	NPA Capital Actuals	Income	Cost	NPA Revenue Actuals	Total NPA Actuals	Under/(over) spend
Conservation & Land Use											
Wild Park 2020		500	500					627	627	627	(127)
Countryside Trust		10,000	10,000					30,000	30,000	30,000	(20,000)
Red Squirrel		5,000	5,000					5,000	5,000	5,000	
Trossachs Water Vole		3,000	3,000					3,000	3,000	3,000	
Mountain Bogs		500	500				138,096	141,455	3,358	3,358	(2,858)
Land Management		29,500	29,500				940	17,230	16,290	16,290	13,210
Total		48,500	48,500				139,036	197,312	58,276	58,276	(9,776)
Visitor Management											
Respect The Park		60,000	60,000					60,000	60,000	60,000	
Outdoor Recreation Plan		8,000	8,000				0	7,405	7,404	7,404	596
Place Enabling	10,000	10,000	20,000		8,000	8,000				8,000	12,000
Education Development		23,500	23,500				1,650	23,235	21,585	21,585	1,915
Sustrans				516,533	516,533						
Mountains and the People					105,000	105,000				105,000	(105,000)
Total	10,000	101,500	111,500	516,533	629,533	113,000	1,650	90,640	88,990	201,990	(90,490)
Visitor Management- Your Park											
Your Park - Monitoring and reporting		20,000	20,000					4,825	4,825	4,825	15,175
Your Park - 3 Lochs Forest Drive Campsite	250,000		250,000		268,052	268,052		0	0	268,052	(18,052)
Your Park - Inveruglas Permit Area Development		464	464					464	464	464	0
Your Park - Tarbet Permit Area Development	105,000	464	105,464		1,034	1,034				1,034	104,430
Your Park - Signage	45,000		45,000		70,975	70,975				70,975	(25,975)
Your Park - Permit Area Development		5,000	5,000					(460)	(460)	(460)	5,460
Your Park - South Lochearnhead		5,486	5,486		5,291	5,291		(0)	(0)	5,291	195
Your Park - Contingency											
Your Park Allocations											
Your Park Loch Chon Camping	9,086		9,086		13,579	13,579		(0)	(0)	13,579	(4,493)
Your Park - Site Development											
Your Park Communications											
Your Park Operational Resource Workstream											
Total	409,086	31,414	440,500		358,931	358,931		4,828	4,828	363,759	76,741

	2017/18 Revised Budget Full Year			Actuals March 2018							Net Expenditure Summary
	Capital	Revenue		Capital			Revenue				
	NPA Capital Budget	NPA Revenue Budget	Total NPA Budget	Income	Cost	NPA Capital Actuals	Income	Cost	NPA Revenue Actuals	Total NPA Actuals	
Estates / Capital Projects											
West Highland Way Upgrades		2,280	2,280								2,280
Estates Management System	155,000		155,000								155,000
Capitalised Salaries											
5 Lochs - Venacher South											
Total	155,000	2,280	157,280								157,280
Visitor Experience - Tourism											
Gateway Centre	93,863		93,863	436,256	578,592	142,336	0	(0)	(0)	142,336	(48,473)
Signature Events		17,000	17,000					17,000	17,000	17,000	
Strategic Projects		4,287	4,287								4,287
Visitor Strategy							17,471	27,675	10,204	10,204	(10,204)
Total	93,863	21,287	115,150	436,256	578,592	142,336	17,471	44,675	27,203	169,539	(54,389)
Rural Development											
Community Partnership SLA		40,000	40,000					80,000	80,000	80,000	(40,000)
Callander Landscape Programme		371	371				91,988	83,974	(8,013)	(8,013)	8,384
TPO Review		4,772	4,772					3,510	3,510	3,510	1,262
Grant Schemes	30,000	20,000	50,000		33,959	33,959		4,090	4,090	38,049	11,951
Total	30,000	65,143	95,143		33,959	33,959	91,988	171,574	79,587	113,546	(18,403)
Communications											
Gaelic Language Plan		1,072	1,072					1,153	1,153	1,153	(81)
Total		1,072	1,072					1,153	1,153	1,153	(81)
Corporate Services											
National Park Partnership Plan		9,133	9,133					17,743	17,743	17,743	(8,610)
Total		9,133	9,133					17,743	17,743	17,743	(8,610)
Project Total	697,949	280,329	978,278	952,789	1,601,015	648,226	250,145	527,925	277,779	926,005	52,273
Net Project Income / (Expenditure)		(978,278)						(926,005)			

**Loch Lomond & the Trossachs National Park
Statement of Financial Position
as at 31 March 2018**

	43,190	42,825
<u>Property, plant and equipment</u>		
Land	1,547,749	1,515,249
Buildings	9,214,563	8,162,306
Motor Vehicles	165,217	165,217
Marine Vehicles	179,943	179,943
IT Hardware	55,812	55,812
Furniture	47,093	47,093
Tools & Equipment	20,907	20,907
	11,231,283	10,146,528
<u>Intangible assets</u>		
Copyright	3,700	3,700
IT Software Systems	47,913	47,913
	51,613	51,613
Total Non-Current assets	11,282,896	10,198,140
<u>Current Assets</u>		
Inventory	6,101	7,796
Trade receivables	103,020	25,307
Other receivables	74,192	21,131
Prepayments and accrued income	86,503	17,333
Bank accounts	276,743	445,759
Imprest accounts	1,025	1,025
Total Current Assets	547,583	518,350
<u>Current Liabilities</u>		
Trade payables	187,228	91,397
Accruals and deferred income	706,214	456,450
Held on behalf of WHW	84,146	84,715
VAT payable/(receivable)	(13,017)	(26,222)
Other payables	6,257	8,151
Suspense accounts		
Total Current Liabilities	970,828	614,492
Net Assets	10,859,652	10,101,998
<u>Taxpayers Equity</u>		
General Reserve	3,644,117	3,595,107
Revaluation Reserve	7,208,034	6,500,892
Donated Asset Reserve	7,500	6,000
Taxpayers Equity	10,859,652	10,101,998
<i>Check</i>		

Loch Lomond & the Trossachs National Park

Cash Flow

12 months to 31 March 2018

	Month	43,190	YTD	43,190
<u>Cash flows from operating activities</u>				
Operating Income		115,269	658,020	
Operating Expenditure		(932,207)	(6,734,263)	
Project Income		122,360	1,202,934	
Project Expenditure		(546,926)	(2,128,940)	
Net expenditure before interest		(1,241,505)		(7,002,248)
<u>Adjustments for items not involving the movement of cash</u>				
Depreciation				
Provision for impairment of assets				
(Gain)/loss on sale of property, plant & equipment				
Gateway adjustment (for management accounts purposes)			(175,000)	
Release 2016/17 Gateway income held in reserves at yearend			(167,885)	
Pension adjustments in Other Income				
Pension adjustments in Staff Costs				
Adjustments for items not involving the movement of cash				(342,885)
<u>Movements in working capital</u>				
(Increase)/decrease in trade and other receivables		(179,931)	87,870	
(Decrease)/increase in trade and other payables		406,915	(433,587)	
(Increase)/decrease in inventories		1,695	1,695	
Net Cash Inflow / (Outflow) from Operating Activities		(1,012,825)		(7,689,155)
<u>Cash flows from investing activities</u>				
Bank Interest received				
Purchase of property, plant & equipment		332	502	
Proceeds from property, plant & equipment				
Net Cash (Outflow) / Inflow before Financing		(1,012,494)		(7,688,653)
Grant in Aid applied to Operating Costs				
Grant in Aid applied to Capital Expenditure		669,000	6,220,000	
Other Grants applied to Capital Expenditure			860,000	
		669,000		7,080,000
Net (decrease) / increase in Cash & Cash Equivalents		(343,494)		(608,653)
Cash & Cash Equivalents at the beginning of the period		621,263		886,421
Cash & Cash Equivalents at the end of the period		277,769		277,768
<i>Check</i>		<i>0</i>		<i>0</i>