

National Park Authority Board Meeting

Agenda Item 12

Financial Report to January 2019



Paper for noting

1. Purpose

1.1. To present the management accounts for the 10 months ended 31 January 2019.

2. Recommendation

2.1. To note that we are expecting to deliver a balanced budget for the full year.

3. Contribution to National Park Partnership Plan and Our 5-year Plan

3.1. Robust financial and budget management underpins the outcomes and priorities of the National Park Partnership Plan 2018-23 and Our 5-year Plan.

4. Summary

4.1. As is usual at this point in the year various changes have arisen within the budget and we have utilised any underspends highlighted to address pressures within the 2019/20 budget.

4.2. Examples are capital underspends relating to the scheduling of the West Loch Lomond RTIF project, the purchase of a marine workboat and underspends on piers and pontoons. We have allocated this budget to fund items planned for 2019/20 such as Mountains & The People capital contribution and essential PC and mobile phone upgrades. Any revenue underspends, arising mainly from salary savings, are being utilised to fund contributions to our key community partners.

5. Management Accounts

5.1. The reports at Appendix 1 show that operating income and costs are in line with the forecast and, as mentioned above, any variances are being managed as part of our usual processes to ensure we maximise use of our budget.

5.2. Project reporting shows that we have ~£484k remaining expenditure and £200k of this relates to underspends arising from rescheduling of the West Loch Lomond RTIF project, the procurement of Ranger work boat and Callander's Landscape Falls of Leny project. These have been incorporated into the 2019/20 draft budget with other expenditure planned for 2019/20 being delivered in 2018/19 to ensure that we manage our budget across both financial years.

6. Balance Sheet

6.1. There is £1.78m of cash in the bank at 31 January which includes £808k in relation to the development at Cononish and £237k Sustrans income.

National Park Authority Board Meeting

Agenda Item 12

Financial Report to January 2019

Appendix 1 – Management Accounts: 10 months to 31 January 2019

Authors: Eilidh McKerry, Management Accountant
Catriona Morton, Financial Performance Manager

Executive Sponsor: Jaki Carnegie, Director of Corporate Services