

Loch Lomond and the Trossachs National Park Authority

2020/21 Agreed Budget versus 2020/21 Revised Budget: COVID-19 Impact

INCOME	2020/21 Agreed Budget (£'000)	Revised Budget - June Shutdown (£'000)	Revised Budget - Sept Shutdown (£'000)	Comment
Grant in Aid - Revenue	6,678	6,678	6,678	
Grant in Aid - Capital	1,160	1,160	1,160	
Income - Public Bodies	106	151	151	£45k estimated income from CJRS
Planning Fees	225	158	113	Assume 30% reduction to June, 50% reduction to Sept
Generated Income	312	121	51	Reductions between 50% and 100% depending on income type
Sale of Goods	14	13	0	Corresponding reduction in costs
Property Rental Income	216	162	126	Assume no income except SEPA to June and Sept
Interest Received	1	1	1	
<b>TOTAL OPERATING INCOME</b>	<b>8,712</b>	<b>8,443</b>	<b>8,280</b>	

EXPENDITURE				
SALARIES	2020/21 Agreed Budget (£'000)	Revised Budget - June Shutdown (£'000)	Revised Budget - Sept Shutdown (£'000)	Comment
Salary Costs	5,758	5,632	5,632	Assume no vacancies filled before Sept 20. Admin posts extended until end Aug 20.
Less Savings Target	(150)	(75)	(75)	Assume savings from unfilled vacancies will contribute to annual target - reduce by 50%
Less Capitalised Salaries	(175)	(175)	(175)	
<b>TOTAL SALARY EXPENDITURE</b>	<b>5,433</b>	<b>5,382</b>	<b>5,382</b>	

OPERATING COSTS	2020/21 Agreed Budget (£'000)	Revised Budget - June Shutdown (£'000)	Revised Budget - Sept Shutdown (£'000)	Comment
Staff Costs Total	339	331	323	Additional PPE; reduced travel & conferences
Property Total	689	648	606	Assumed reduction in property charges due to building closures
Transport Total	128	123	118	Reduction in fuel costs
ICT Total	318	316	314	Reduction in printing
Supplies & Services Total	33	29	17	Reduction in catering and goods for resale costs
Administration Costs Total	327	360	343	Cyber security testing unable to take place in March; reduction in built heritage and landscape consultancy; assumed £50k restart costs
Payment to Third Parties Total	3	3	3	
<b>TOTAL OPERATING EXPENDITURE</b>	<b>1,837</b>	<b>1,810</b>	<b>1,724</b>	

PROJECT COSTS	2020/21 Agreed Budget (£'000)	Revised Budget - June Shutdown (£'000)	Revised Budget - Sept Shutdown (£'000)	Comment
Capital Costs	1,160	1,160	1,160	Assume balanced capital budget
Revenue Costs	315	278	278	20/21 Contributions b/f to 19/20
<b>TOTAL PROJECT EXPENDITURE</b>	<b>1,475</b>	<b>1,438</b>	<b>1,438</b>	

<b>UNDER / (OVER) SPEND</b>	<b>(33)</b>	<b>(186)</b>	<b>(263)</b>	
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Analysis of Under / (Over) Spend by Capital / Revenue

	£'000	£'000	£'000
Capital Income	1,160	1,160	1,160
Capital Expenditure	1,160	1,160	1,160
<b>Capital Under / (Over) Spend</b>	<b>0</b>	<b>0</b>	<b>0</b>
Revenue Income	7,552	7,283	7,120
Revenue Expenditure	7,585	7,469	7,383
<b>Revenue Under / (Over) Spend</b>	<b>(33)</b>	<b>(186)</b>	<b>(263)</b>