

National Park Authority

Audit & Risk Committee Meeting

Agenda Item 8



Register of Interests Review

Paper for noting

1. Purpose

The purpose of this paper is to advise members of the outcome of a review of senior staff and Board members register of interests completed as part of the Annual Accounts preparation process. Any material payment or transaction with a third party organisation requires separate disclosure as a 'related party transaction' in the Annual Accounts.

This review relates only to organisations where several factors are combined:

- 1.1 A Board member or a senior staff member has declared an interest in the organisation (either personally or through a close member of their family);
- 1.2 Control and influence:
 - 1.2.1 The organisation identified is controlled or jointly controlled by the person identified above OR
 - 1.2.2 The person identified has significant influence over the organisation or is a member of the key management personnel OR
 - 1.2.3 The entity provides key management personnel services to the Authority;
- 1.3 There has been a transfer of resources, services or obligations between related parties, regardless of whether a price is charged.

2. Recommendation

Members are asked to note this report.

3. Contribution to Our 5 Year Plan

This process is part of good governance which supports achievement of Our 5 Year Plan by ensuring that we maintain high ethical standards.

4. Outcome of the review process

- 4.1 Officers reviewed the Register of Interests of the Executive Team and Board Members and cross-referenced these to the financial records of the Authority to establish any interests where a financial payment has been made to a third party organisation by the Authority.

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- 4.2 The outcome of the review process is that there are no material transactions that require disclosure in the Annual Accounts as a related party.

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