



# Draft Letter of Representation to External Audit 2020/21

## Agenda Item 7

### National Park Authority Audit & Risk Committee

Tuesday 7<sup>th</sup> September 2021

Paper for approval

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#### 1. Purpose

1.1. To present the draft Letter of Representation from the Accountable Officer to the Authority's External Auditors, Grant Thornton in connection with the financial statements for the year ended 31 March 2021.

#### 2. Recommendation

2.1. Members are asked to approve the contents of this draft letter.

#### 3. Contribution to National Park Partnership Plan and/or Our 5-year Plan

3.1. The draft Letter of Representation supports the statutory duty to prepare annual accounts. Compliance with our statutory duties supports the organisational processes and controls which underpin the outcomes and priorities in Our 5-Year Plan.

#### 4. Letter of Representation

4.1. The letter of representation is signed alongside the Annual Accounts by the Accountable Officer. The representation letter is provided in connection with the audit of the financial statements for the purpose of expressing an opinion on whether the financial statements give a true and fair view in accordance with International Financial Reporting Standards and the Financial Reporting

Manual 2020/21. It details management representations around the financial statements, information provided, Governance Statement and Annual Report.

- 4.2. The letter annotates the approval of the contents by the Audit & Risk Committee.
- 4.3. This is standard audit process and there are specific representations around the valuation basis of the Gateway Centre and the disclosure of the Glenoglehead legal case as a contingent liability.
- 4.4. The accounts and letter of representation are scheduled to be signed following Board approval in September 2021.

## **5. Appendices**

- 5.1. Appendix 1 – Draft Letter of Representation to External Audit 2020/21.

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